



Daily *Derivatives*

29 June, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	24056.00	0.14
SENSEX	77100.47	0.14
BANKNIFTY	58177.05	0.05
INDIA VIX	13.05	-2.50

Market Outlook

The Indian market maintained its gradual upward momentum during the previous week. On Friday, the benchmark Nifty 50 index witnessed a breakout above the crucial 100-DEMA hurdle and extended its gains towards the 24,250 mark. However, the index failed to sustain at higher levels, leading to profit booking during the latter half of the session, and eventually settled the day as well as the week on a flat note. From the derivatives perspective, major put writing remain aligned with the 23,900 and 24,000 strikes, indicating immediate support levels, while call writing at the 24,200 strike suggests an immediate overhead resistance zone.



TRADE IDEA OF THE DAY -
TECH MAHINDRA

BUY 28 JUL 1400 PUT

Entry Range	38 – 42
Target	66
Stop Loss	28

Rationale

1. TECHM continued to witness a bearish undertone with a multiple rejection near 100-DEMA zone and recently traded below both the 20-DEMA and 50-DEMA levels, indicating sustained selling pressure in the near term. The inability to reclaim the key moving averages keeps the short-term trend weak.
2. On the daily chart, the stock remains below the long-term descending trendline, which continues to act as a major resistance zone around 1480-1500. Any pullback towards this region may attract fresh selling pressure.
3. Momentum indicators also indicate weakness, as the MACD remains in negative territory while the RSI has slipped below the 50 mark, suggesting fading buying strength and a continuation of the bearish bias.
4. As long as the stock sustains below 1450, the downside pressure may persist for the near term with immediate downside target of 1400 and below this level negative trend may further extended towards 1360.



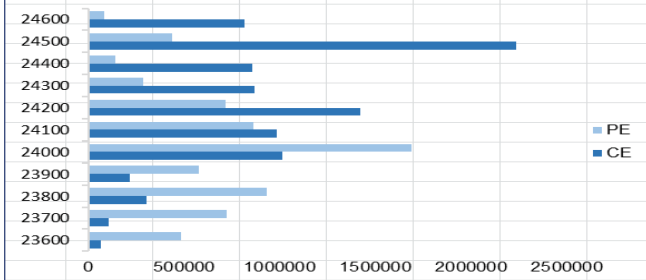
NIFTY

Nifty	24103.30
OI (In Lots)	186884
CHANGE IN OI (%)	-7.52
PRICE CHANGE (%)	0.21

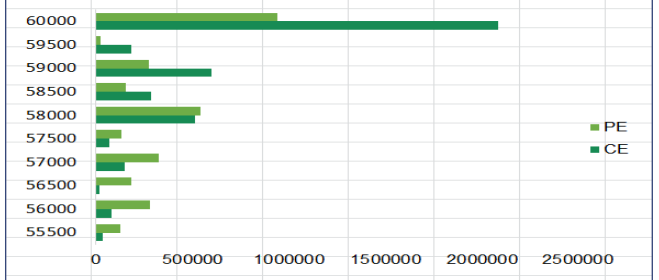
BANKNIFTY

Nifty	58255.00
OI (In Lots)	50411
CHANGE IN OI (%)	-7.89
PRICE CHANGE (%)	0.12

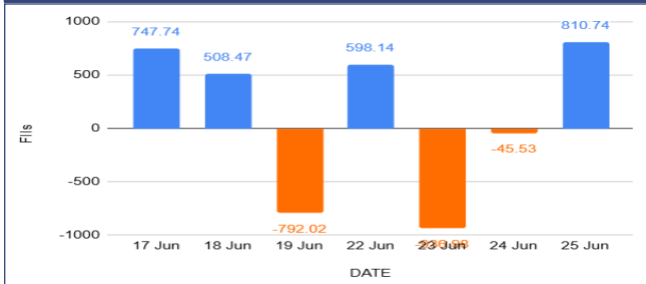
NIFTY OI



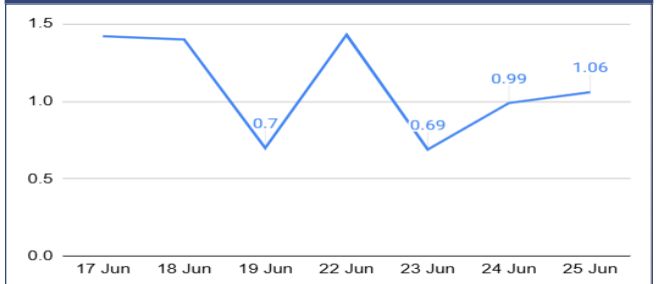
BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
MARUTI	13779	3.95	51444	23.79
TVSMOTOR	3570	3.54	57237	21.49
GODREJCP	1033	1.25	16678	17.09
APOLLOHOSP	8592.5	0.26	13496	16.53

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
SHREECEM	25920	-0.61	12890	20.06
BANDHANBNK	201.53	-4.91	23675	19.92
AXISBANK	1375.5	-0.56	71032	18.96
NAUKRI	977.5	-3.42	30687	17.90

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
INDIGO	5421.5	4.85	5198
OFSS	10922.5	3.9	10550
MAXHEALTH	1123.3	3.59	1106.85
TVSMOTOR	3566.8	3.45	3521.9

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
NATIONALUM	333.25	-4.68	348.1
ONGC	233.25	-3.08	240.15
HINDZINC	518.3	-4.54	533.05
HINDALCO	955.4	-2.37	970.1

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	3086	3134	3038	3009	2980
ADANIAPORTS	1821	1847	1796	1781	1766
APOLLOHOSP	8679	8765	8592	8521	8449
ASIANPAINT	2678	2711	2645.2	2625	2604
AXISBANK	1394	1411	1377.2	1367	1356
BAJAJ-AUTO	9926	10008	9843	9765	9686
BAJAJFINSV	1785	1805	1764.6	1753	1741
BAJFINANCE	998	1015	980.4	971	962
BEL	413	418	407.2	404	400
BHARTIARTL	1877	1904	1850.7	1836	1822
CIPLA	1452	1463	1440.1	1430	1419
COALINDIA	442	448	435.4	431	426
DRREDDY	1365	1380	1350.5	1334	1317
EICHERMOT	7707	7817	7598	7535	7473
ETERNAL	258	260	255.15	253	250
GRASIM	3150	3173	3126.6	3109	3092
HCLTECH	1124	1147	1100.7	1088	1075
HDFCBANK	802	808	796.3	793	789
HDFCLIFE	594	603	585.45	580	575
HINDALCO	966	979	953.2	945	937
HINDUNILVR	2196	2219	2174.2	2157	2139
ICICIBANK	1401	1414	1387.5	1377	1367
INDIGO	5522	5593	5450	5322	5193
INFY	1060	1078	1041.2	1031	1021
ITC	292	294	290	289	287

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	241	243	239.43	238	237
JSWSTEEL	1238	1246	1231	1224	1217
KOTAKBANK	413	417	409	406	403
LT	4263	4310	4216.4	4178	4140
M&M	3232	3281	3182.2	3109	3036
MARUTI	13999	14254	13745	13408	13072
MAXHEALTH	1150	1177	1123.35	1086	1049
NESTLEIND	1414	1425	1402.6	1387	1372
NTPC	357	362	352.05	349	347
ONGC	239	244	233.1	230	227
POWERGRID	289	295	283.9	281	278
RELIANCE	1326	1334	1318.1	1312	1307
SBILIFE	1769	1794	1744.9	1730	1716
SBIN	1054	1063	1045.4	1038	1030
SHRIRAMFIN	1047	1063	1031.8	1021	1011
SUNPHARMA	1881	1898	1862.8	1852	1840
TATACONSUM	1144	1158	1131.3	1109	1087
TATASTEEL	191	192	188.71	187	186
TCS	2133	2171	2094.7	2072	2050
TECHM	1464	1490	1437.1	1423	1409
TITAN	4343	4394	4291.3	4233	4174
TMPV	359	364	353.2	349	345
TRENT	3269	3322	3216.2	3185	3154
ULTRACEMCO	11625	11761	11489	11402	11315
WIPRO	177	178	175	173	171

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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